

Invesco Global Focus Equity Fund Z USD Acc

A very competitive fund in the Global Large-Cap Growth universe. Active management style and bottom-up stock selection led to above peer group average performance.

10 seconds: Why we believe in this fund

- Global equity portfolio with focus on **themes and trends that are powerful, durable, and sustainable over the long-term, such as cloud computing, digital payments, e-commerce or modern health care science**
- Concentrated, unconstrained, style agnostic, bottom-up approach** investing in ~40 best ideas with high conviction resulted in high tracking error significantly above sector average, as well as high active share vs. global indices
- Long-term history & stable investment team: **Team has been a pioneer** in global equity investing **since 1969** and manages now **40.2bn USD in various global equity strategies**. The fund manager has been in charge of the strategy since its inception in 2007*. The respective UCITS product was launched in August 2019
- Fund is well **positioned for structural changes post COVID-19** as the pandemic has accelerated growth within many of our investment themes
- Consistent **outperformance of MSCI ACWI Index**: 52% of all 3 year rolling periods over 5 years

Snapshot*

Morningstar Category	EAA Fund Global Large-Cap Growth Equity
Primary Prospectus Benchmark	MSCI ACWI NR USD
ISIN	LU2040206554
Inception Date	18.09.2019
Base Currency	US Dollar
Fund Size	\$ 80.501.620,00
Morningstar Rating Overall	★★
Manager Tenure (Longest)	3,67
EU SFDR Fund type (Article 8 or Article 9)	Article 8
Historical Corporate Sustainability Percent Rar	37
Carbon Risk Score Percent Rank in Category	5

Risk / return statistics (3Y)*

	Return	Peer group %tile	Std Dev	Peer group %tile	Up Capture Ratio	Peer group %tile
Fund	10,48	66	24,62	70	96,26	44
MSCI ACWI NR USD	15,36	33	18,04	33	100,00	40

	Sharpe Ratio	Peer group %tile	Sortino Ratio	Peer group %tile	Max Drawdown	Peer group %tile
Fund	0,48	84	0,76	84	-46,06	90
MSCI ACWI NR USD	0,82	20	1,37	24	-25,63	28

Style Box - Invesco Global Focus Eq A USD Acc

Portfolio Date: 31.03.2023

	Value	Blend	Growth	Market Cap	%
Large	0,0	23,0	66,6	Market Cap Giant %	62,2
				Market Cap Large %	27,4
				Market Cap Mid %	9,9
Mid	0,0	2,8	7,1	Market Cap Small %	0,5
				Market Cap Micro %	0,0
Small	0,0	0,0	0,5		

For complete information on risks, refer to the legal documents.

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange-rate fluctuations) and investors may not get back the full amount invested. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. The fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the fund.

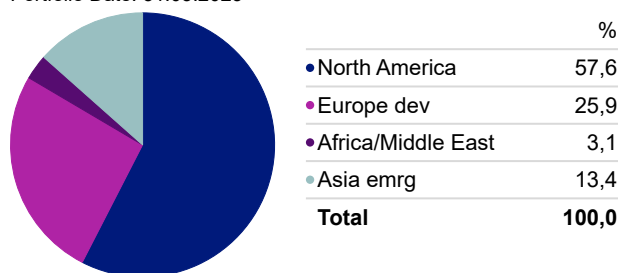
Fund Objective and Policy:

The Fund is actively managed. The Fund aims to achieve long term capital growth. The Fund seeks to achieve its objective by investing a minimum of 80% of the NAV of the Fund in equity and equity-related securities listed globally, which the Investment Manager believes are undervalued. For the full objectives and investment policy please consult the current prospectus.

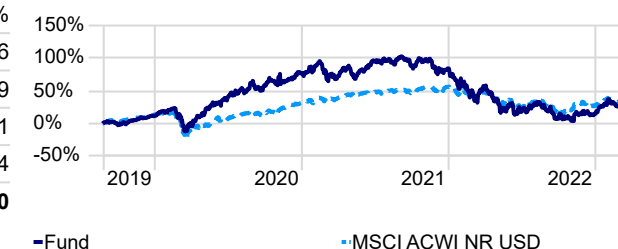
The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

Equity Regional Exposure - Fund

Portfolio Date: 31.03.2023



Cumulative return since UCITs inception**



Team as at 31/03/2023

- Strategy is managed by Randall Dishmon (23 yrs. experience) since fund inception in 2007, as well as portfolio manager John Delano (25 yrs. experience) since 2022.
- Randall and John are supported by 2 dedicated investment analysts as well as by the resources of the Global Equity team which consists of 20 other investment professionals
- The team stands out with an PM average tenure at firm of 17 years which illustrates the long-term investment philosophy
- The team is a pioneer in global equity investments with a history going back to 1969 and manages USD 40.2 billion AuM thereof USD 2.7 billion AuM in Global Focus Equity Fund

Investment process & policy

- Theme-based approach to identify companies that can compound value over the long-term while ignoring short-term noise and transient news
- ESG approach is independent, forward looking and integrated in the investment process. The team considers good ESG practices as the foundation of successful long-term investing
- On average the portfolio is constructed with the goal of holding approximately 40 individual stocks in a benchmark agnostic portfolio with high active security, industry and sector weights

Source Data: Morningstar, Invesco. Data --. *Composite inception date: 31 December 2007. *Portfolio characteristics are subject to change without notice. Total Monthly Return, net of fees, the performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units, currency: USD. Any reference to a ranking, a rating or an award provides no guarantee for future performance results and is not constant over time. **There is currently a discretionary cap on the ongoing charge of 0.85% in place. This discretionary cap may positively impact the performance of the Share Class.** As the Fund is actively managed, it is not intended that the performance of the Share Class will track the performance of MSCI AC World Index (Net Total Return) (the "Benchmark"). On 26 November 2021, a Luxembourg-domiciled SICAV named Invesco US Equity Fund was merged into the Invesco Global Focus Equity Fund, a sub-fund within the same fund umbrella. The sector is shown for performance comparison purposes only. The Fund does not track the sector.

Past performance does not predict future returns.

Calendar Year Returns

Data Point: Return Currency: US Dollar Source Data: Total, Monthly Return Peer Group: MS Category Sector Equity Consumer Goods & Services

	2018	2019	2020	2021	2022
Fund	-10,79	30,80	59,45	3,93	-37,65
MSCI ACWI NR USD	-9,41	26,60	16,25	18,54	-18,36
EAA Fund Global Large-Cap Growth Equity	-10,51	28,79	27,14	13,70	-26,83

Rolling Returns

Data Point: Return Currency: US Dollar Source Data: Total, Monthly Return Peer Group: MS Category Sector Equity Consumer Goods & Services

	01.04.2013 - 31.03.2014	01.04.2014 - 31.03.2015	01.04.2015 - 31.03.2016	01.04.2016 - 31.03.2017	01.04.2017 - 31.03.2018	01.04.2018 - 31.03.2019	01.04.2019 - 31.03.2020	01.04.2020 - 31.03.2021	01.04.2021 - 31.03.2022	01.04.2022 - 31.03.2023
Fund	25,54	-2,07	-7,56	11,65	18,99	0,69	1,71	67,58	-7,94	-12,58
MSCI ACWI NR USD	16,55	5,42	-4,34	15,04	14,85	2,60	-11,26	54,60	7,28	-7,44
EAA Fund Global Large-Cap Growth Equity	16,73	5,39	-4,53	11,43	18,62	1,98	-5,68	54,75	-0,74	-9,97

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Source Data: Morningstar, Total Monthly Return, net of fees. The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://www.invescomanagementcompany.lu>

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