



Investment Objective and Policy
The Fund is actively managed. The objective of the Fund is to achieve long-term capital growth. The Fund intends to achieve its objective by investing primarily in a concentrated portfolio of global equities issued by companies that, in the view of the Investment Manager, are geared towards the growth of the Metaverse and thus help facilitate, create, or benefit from, immersive virtual worlds for both consumers and enterprises. For the full objectives and investment policy please consult the current prospectus. The investment concerns the acquisition of units in a fund and not in a given underlying asset. The fund is not managed in reference to a benchmark.

14%
Increase in Global GDP by 2030 due to impact of AI¹

\$8-13tr
Estimated Market size of Metaverse by 2030³

1st
Quartile performance since inception⁵

Produced by
EMEA Investment Analysis

This marketing document is for professional clients/qualified investors only. This is not for consumer use, please do not redistribute. Investors should read the legal documents prior to investing.

Invesco Metaverse & AI Fund

Find and invest in undervalued companies geared towards the growth of the Metaverse, which is underpinned by developments in Artificial Intelligence.

Risk Warnings: For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange-rate fluctuations) and investors may not get back the full amount invested. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. The fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the fund. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate. As a portion of the Fund may be exposed to less developed countries, you should be prepared to accept large fluctuations in the value of the Fund.

Why invest in Metaverse & AI?

- **Productivity Boom:** According to research conducted by PwC, the global GDP could increase by up to 14%¹ in 2030 due to the impact of AI. This translates to an additional \$15.7¹ trillion, making it a significant commercial opportunity in today's rapidly evolving economy.
- **Trillion-Dollar Market Opportunity:** Over 54b USD spent buying digital goods in 2021² which is almost double of money being spent on buying music. Estimates suggest that the metaverse could represent an US\$8-13³ trillion-dollar market by 2030, with just the components and hardware elements of the metaverse value chain expected to grow at 43% CAGR over next decade⁴.
- **Metaverse & AI already making an impact:** The Metaverse, such as Nvidia's Omniverse, offers practical applications by enabling creators to build 3D digital twins of reality. AI is also transforming our lives through voice assistants like Siri, Alexa, and Google Assistant, recommendation systems on Netflix and Amazon, and autonomous vehicles like Tesla's FSD. The emergence of generative AI signifies a new wave in this ongoing transformation, holding the promise to expedite this process by automating routine tasks in our day-to-day lives.

Meet the PMs



Tony Roberts
(29Ys Exp.)



James
McDermottroe
(11Ys Exp.)

Key facts

Inception 24/06/2022
1Y Return 36.3%

Holdings 37
Equity Style Large Cap Blend
Morningstar Sector Sector Equity Technology

Why consider our fund?



Fundamental approach to stock selection: We take a disciplined approach to valuation, with a focus on cash flow, balance sheet strength and business model sustainability.



Virtual worlds, real opportunities: We aim to be diversified across the different segments of the Metaverse & AI value chain. However, this is not just about investing in tech & internet companies.

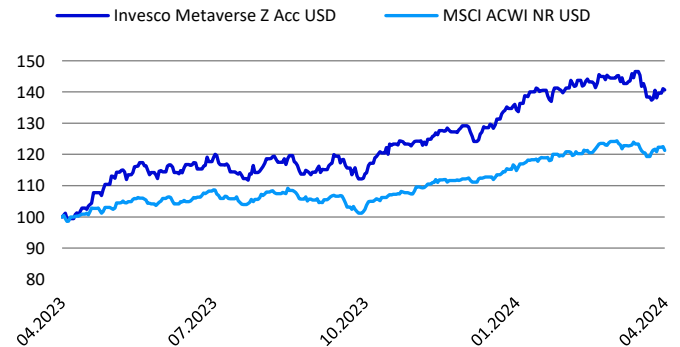


The fund ranks in the top quartile in terms of return as well as risk adjusted returns within the sector since inception⁵.



Diverse team bringing global expertise: The investment team have a strong track record of stock selection skills along with broad experience in multiple sectors as well as investment regions.

Indexed Performance 1Y Past Performance does not predict future returns



Source: Invesco, as of 30 April 2024, in USD 1) 2017, PwC (Sizing the prize) 2) September 2021, Statista 3) September 2022, Global Data 4) Using a device agnostic definition, analysts at Citi have estimated that the market could reach US\$8-13tn by 2030. This is assuming the Metaverse accounts for 30-40% of the digital economy, which itself could account for 20-25% of global GDP by 2030 5) Inception date – 24/06/2022. The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index. More information on the peer groups can be found at www.morningstar.com

Past performance does not predict future returns

Ten year rolling returns (%)	30/04/2015	30/04/2016	30/04/2017	30/04/2018	30/04/2019	30/04/2020	30/04/2021	30/04/2022	30/04/2023	30/04/2024	YTD	Since Inception (24/06/2022)	Calendar year returns (%)	2019	2020	2021	2022	2023	
Fund										40.10	9.30	25.91							53.93
Benchmark	32.96	-7.71	21.10	2.90	13.26	-2.75	32.61	7.90	-2.47	21.28	8.20	14.34		26.60	16.25	18.54	-18.36	22.20	
EAA Fund Sector Equity Technology	41.66	-7.33	35.32	10.07	16.91	9.18	48.43	-10.31	-9.02	29.11	7.75	15.72							

*Source: Morningstar. Data as of 30 April 2024 unless otherwise stated). Sector average performance is calculated on an equivalent basis. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index. Returns may increase or decrease as a result of currency fluctuations. For more information on the sector, visit www.morningstar.com. Share class: Z - Acc. Share class currency: USD. The performance is net of fees. Calculation method is NAV. A discretionary cap on multiple components of the total costs is maintained. This discretionary cap may positively impact the performance of the Share Class.

Important Information

This marketing communication is exclusively for use by professional investors in Continental Europe as defined below, Qualified Clients/Sophisticated Investors in Israel and Professional Clients in Jersey, Guernsey, Isle of Man and the UK. This communication may also be used by financial intermediaries in the United States as defined below. It is not intended for and should not be distributed to the public.

For the distribution of this communication, Continental Europe is defined as Austria, Belgium, Denmark, Finland, France, Germany, Italy, Luxembourg, Netherlands, Norway, Sweden and Switzerland

Data as at 30.04.2024, unless otherwise stated. By accepting this material, you consent to communicate with us in English, unless you inform us otherwise. This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. Views and opinions are based on current market conditions and are subject to change. For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English, French, German, Spanish, Italian), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invescomanagementcompany.lu. The management company may terminate marketing arrangements. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor.

Issued by Invesco Management S.A., President Building, 37A Avenue JF Kennedy, L-1855 Luxembourg, regulated by the Commission de Surveillance du Secteur Financier, Luxembourg.

Guernsey: The fund can only be promoted to Professional Clients. **Israel:** Issued by Invesco Asset Management Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK. Authorised and regulated by the Financial Conduct Authority. No action has been taken or will be taken in Israel that would permit a public offering of the Fund or distribution of this document to the public. This Fund has not been approved by the Israel Securities Authority (the ISA). The Fund shall only be sold in Israel to an investor of the type listed in the First Schedule to the Israeli Securities Law, 1968, who in each case have provided written confirmation that they qualify as Sophisticated Investors, and that they are aware of the consequences of such designation and agree thereto and further that the Fund is being purchased for its own account and not for the purpose of re-sale or distribution, other than, in the case of an offeree which is an Sophisticated Investor, where such offeree is purchasing product for another party which is an Sophisticated Investor. This document may not be reproduced or used for any other purpose, nor be furnished to any other person other than those to whom copies have been sent. Nothing in this document should be considered investment advice or investment marketing as defined in the Regulation of Investment Advice, Investment Marketing and Portfolio Management Law, 1995 ("the Investment Advice Law"). Neither Invesco Ltd. nor its subsidiaries are licensed under the Investment Advice Law, nor does it carry the insurance as required of a licensee thereunder. This document does not constitute an offer to sell or solicitation of an offer to buy any securities or fund units other than the fund offered hereby, nor does it constitute an offer to sell to or solicitation of an offer to buy from any person in any state or other jurisdiction in which such offer or solicitation would be unlawful, or in which the person making such offer or solicitation is not qualified to do so, or to a person to whom it is unlawful to make such offer or solicitation. **Switzerland:** Issued by Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zurich, who acts as representative for the funds distributed in Switzerland. Paying agent in Switzerland: BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16 8002 Zürich. The Prospectus, Key Information Document, and financial reports may be obtained free of charge from the Representative. The funds are domiciled in Luxembourg. **Jersey:** Consent under the Control of Borrowing (Jersey) Order 1958 (the "COBO Order") has not been obtained for the circulation of this communication. The offer that is the subject of this communication may only be made in Jersey where it is valid in the United Kingdom. **Additional information for financial intermediaries in the United States:** This document is intended for distribution to US financial intermediaries for informational purposes and in relation to their activities with offshore clients only. The Funds are not registered under any US securities law, and may not be offered or sold directly or indirectly in the US, its territories or possessions, nor to any US persons, citizens or residents. The Fund must not be marketed on US soil. Issued in the US by Invesco Distributors, Inc., 11 Greenway Plaza, Suite 1000, Houston, Texas 77046, USA. Invesco Distributors, Inc. is the appointed US sub-distributor of the Invesco Funds SICAV. All entities are indirect, wholly owned subsidiaries of Invesco Ltd..